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**Exam** : **1z0-1056-21**

**Title** : Oracle Financials Cloud:  
Receivables 2021  
Implementation Essentials

**Vendor** : Oracle

**Version** : DEMO

**NO.1** Identify two late charge interest calculation methods. (Choose two.)

- A. Overdue Transactions only
- B. Average Daily Balance
- C. Previous Balance
- D. Adjusted Balance

**Answer:** A,B

**NO.2** Identify two credit memo options. (Choose two.)

- A. Paid freight
- B. Paid amount only
- C. Advance
- D. Tax only
- E. Invoice lines

**Answer:** D,E

**NO.3** Your customer has three sites defined in the system, site 1, site 2, and site 3. All sites have their own billing strategy defined and Balance Forward Billing is enabled for site 1 and Site 2 at the account level.

How will bills be generated?

- A. Sites 1 and 3 activities will be included in a single bill.
- B. Sites 2 and 3 activities will be included in a single bill.
- C. Sites 1, 2, and 3 activities will be included in a single bill.
- D. Sites 1 and 2 activities will be included in a single bill.

**Answer:** D

**NO.4** You are the Billing Manager and you are responsible for reviewing adjustments and approving them.

Which two tabs are available in the Adjustments Overview Region on the Billing Work Area page? (Choose two.)

- A. Pending My Approval
- B. Pending Approval
- C. Pending My Research
- D. Pending Approval From Managers
- E. Approved

**Answer:** A,C

**NO.5** Your Customer Upload Batch with an error and you identify the error as being due to an incorrect Payment Method.

How will you correct the error?

- A. by importing the correct data by using a new spreadsheet upload
- B. by using the Customer Import Interface work area
- C. by using the correct Customer Data spreadsheet
- D. by using the correct Customer Payment Method spreadsheet

**Answer:** D

**NO.6** Which two are Late Charge Calculation Methods?

- A. Credit Items and Disputed Transactions
- B. Overdue Invoices Only
- C. Late Payments Only
- D. Adjustment

**Answer:** B,C

**NO.7** You are configuring tax for Receivables to cash transactions.

Which two additional Party types can be selected only in the Tax engine for Receivables Transactions to identify the place of supply? (Choose two.)

- A. Ship-from party
- B. Point of acceptance party
- C. Ship-to party
- D. Bill-to party
- E. Point of origin party

**Answer:** A,E

**NO.8** Which two are rules applicable to issue of refunds? (Choose two.)

- A. You can refund receipts that were either remitted or cleared.
- B. You can refund receipts that are factored.
- C. You cannot refund more than either the original receipt amount or the remaining unapplied amount.
- D. You can issue a credit card refund to a customer who has made a cash payment.

**Answer:** A,C

References:

**NO.9** A Cloud customer requires enhanced message content in transactions delivered using email. Which three are supported in the body of the message? (Choose three.)

- A. Increase the character limit to greater than 4000.
- B. Modify the fonts and font size.
- C. Prevent use of Dynamic Tokens.
- D. Insert logos.
- E. Insert hyperlinks.

**Answer:** B,D,E

**NO.10** Which three attributes are displayed in the detail table of the Balance forward Bill infotile? (Choose three.)

- A. Amount due on Bill
- B. Collector
- C. Due date
- D. Billing date

**E. Past due Amount**

**Answer:** A,C,D